



FINANCIAL STATEMENTS 2017





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	2017	2016
	€000	€000
Fixed assets		
Tangible fixed assets	5,910	5,993
Current assets		
Cash at bank and in hand	76,479	84,989
Debtors	6,874	5,574
	83,353	90,563
Total assets	89,263	96,556
Group equity		
General reserve	8,612	7,783
Secretary General reserve	-	301
Future subscription reserve	-	16,750
	8,612	24,834
Provisions	1,195	1,062
Short-term liabilities	79,456	70,660
Total equity and liabilities	89,263	96,556



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	€000	€000
Income		
GÉANT Project	26,753	30,688
DevCo projects	6,191	2,632
Membership fees	1,664	1,202
Other income	3,165	2,689
Interest received	43	18
	37,816	37,229
Project expenditure	23,354	20,904
Gross operating result	14,462	16,325
Other expenditure		
Personnel costs	7,959	7,740
Other administrative costs	4,452	3,479
Restructuring costs	511	451
Depreciation	161	168
Financial expenses	41	925
Total other expenditure	13,124	12,763
Donation	300	-
Taxation	510	117
Result before exceptional item	528	3,445
Exceptional item*	(16,750)	-
Result before appropriation	(16,222)	3,445
Transfer from/(to) specific reserve		
Secretary General reserve	301	-
Future subscription reserve*	16,750	(3,000)
Result	829	445

* Adjustment made to remove a presentational discrepancy between the subsidiary (GEANT Limited) and its parent (GÉANT Association) and reflects neither normal trading nor Group performance.



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